



MEMORANDUM

AD-53 (1/80)

State Tax Commission
TO: Att: Paul Coburn, Esq.

OFFICE: COAB - Corp. Tax

FROM: Warren S. Brundige

DATE: August 10, 1984

SUBJECT: Approval of Reduction in Tax
Burman Oil, Inc.
New York, New York 10026
EIN: 51-0107121

The taxpayer filed a claim for refund for the period ended December 31, 1982 in the amount of \$42,480.00 which was adjusted on audit to \$42,407.00. The refund requires your approval. The taxpayer's file, including Form AU-316.12, is attached.

The taxpayer filed an amended report revising the valuation of subsidiary capital. This resulted in a decrease in allocated business capital thereby reducing the tax. The refund was reduced by \$73.00 because on their original report the taxpayer indicated a credit to the following period of this amount.

The adjusted refund is proper.

If you agree please sign this memorandum in the lower left-hand corner and return it and the file to Mr. Robert Quirk for appropriate further handling, including the computation of interest.

Warren S. Brundige
Warren S. Brundige
Director

Radicaas Alm Approved /ma Approved
PRESIDENT

Frank R. Koenig Approved /FK Approved
COMMISSIONER

W. J. Quirk Approved /JQ Approved
COMMISSIONER